

First pre-IPO Investments

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St Peter Port Capital Limited ('the Company'), whose aim is to generate value by investing in growth companies immediately prior to an initial public offering ('IPO'), is pleased to announce that it has completed its first two pre-IPO investments: a £2.5 million subscription for convertible loan stock in Continental Petroleum Limited ('Continental Petroleum'); and a £2.5 million subscription for ordinary shares in TMO Renewables Limited ('TMO').

Continental Petroleum is establishing oil exploration, development and production operations in Russia and holds two oil exploration, development and production licences in Western Siberia covering an area of approximately 1,650 km².

TMO is a world leader in novel ethanol fermentation technology which produces bio-ethanol from low-grade sugar by means of a new fermentation technique with significantly higher yields and lower investments, resulting in much lower costs than current bio-ethanol production processes.

The Company understands that both Continental Petroleum and TMO are planning to float within the next 12 months.

Tim Childs, Chief Executive Officer of St Peter Port Capital Limited, said:

'We are delighted to have made our first two pre-IPO investments and have several exciting opportunities in the pipeline'.

For further information:

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