

Further Investments

04 June 2007

RNS Number:6641X
St Peter Port Capital Limited
04 June 2007

For immediate release

4 June 2007

St Peter Port Capital Limited

Further Investments

St Peter Port Capital Limited ('the Company') is pleased to announce that it has completed four further pre-IPO investments totaling approximately £8 million:

- * a Cdn\$8 million subscription for common stock and warrants in Petaquilla Copper Ltd ('Petaquilla');
- * a £2 million subscription for ordinary shares in Emerald Bio-Energy Limited ('Emerald');
- * a US\$2.7 million acquisition of ordinary shares in Buried Hill Energy (Cyprus) Public Limited Company ('Buried Hill') with a further US\$850,000 conditional subscription for ordinary shares in Buried Hill; and
- * a £500,000 subscription for ordinary shares in Nviro Cleantech Limited ('Nviro').

Petaquilla is a Vancouver based exploration company developing the Minera Petaquilla copper/gold deposit in Cocle Province, east central Panama, in joint venture with Teck Cominco Limited and the Inmet Mining Corporation.

Emerald is investing in businesses in North America which utilise waste from sawmills to produce wood pellets for retail and industrial fuel.

Buried Hill is an international oil and gas exploration company focused on West Africa and Central Asia which has entered into two petroleum exploration, production and development licences with the Government of The Gambia and expects to enter into a production sharing agreement with the Government of Turkmenistan.

Nviro is a leader in commercialising 'clean' technologies, building them from the innovation stage to industrial scale, creating shareholder value in parallel with environmental benefits.

The Company understands that each of these four companies is planning to float within the next 12 months.

Tim Childs, Chief Executive Officer of St Peter Port Capital Limited, said:

'We are pleased to have made these further pre-IPO investments which mean that we have invested 17.3% of our funds in pre-IPO investments within two months of launch.'

For further information:

St Peter Port Capital Limited
Tim Childs - 020 7877 5064 / Graham Shore - 020 7408 4090

Citigate Dewe Rogerson
Fiona Mulcahy / Sarah Gestetner - 020 7638 9571

Deloitte & Touche LLP
Jonathan Hinton / James Lewis - 020 7936 3000

Shore Capital Stockbrokers Limited
Dru Danford - 020 7408 4090

This information is provided by RNS
The company news service from the London Stock Exchange