

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>**

|   |   |
|---|---|
| <b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:<sup>ii</sup></b>                                  | ST PETER PORT CAPITAL LIMITED           |
| <b>2 Reason for the notification</b> (please tick the appropriate box or boxes):  |   |
| An acquisition or disposal of voting rights   | X                                       |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached |   |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments  |   |
| An event changing the breakdown of voting rights  |   |
| Other (please specify):   |   |
| <b>3. Full name of person(s) subject to the notification obligation:<sup>iii</sup></b>  | SHORE CAPITAL GROUP INVESTMENTS LIMITED |
| <b>4. Full name of shareholder(s)</b><br>(if different from 3.): <sup>iv</sup>  | PERSHING NOMINEES LIMITED A/C SHCLT     |
| <b>5. Date of the transaction and date on which the threshold is crossed or reached:<sup>v</sup></b>  | 15 APRIL 2016                           |
| <b>6. Date on which issuer notified:</b>  | 15 APRIL 2016                           |
| <b>7. Threshold(s) that is/are crossed or reached:<sup>vi, vii</sup></b>  | 9%                                      |

| 8. Notified details:  |  |                         |  |                         |                         |                                 |          |
|---|--|-------------------------|--|-------------------------|-------------------------|---------------------------------|----------|
| A: Voting rights attached to shares <sup>viii, ix</sup>     |  |                         |  |                         |                         |                                 |          |
| Class/type of shares<br><br>if possible using the ISIN CODE | Situation previous to the triggering transaction |                         | Resulting situation after the triggering transaction |                         |                         |                                 |          |
|   | Number of Shares                                 | Number of Voting Rights | Number of shares                                     | Number of voting rights |                         | % of voting rights <sup>x</sup> |          |
|   |  |                         | Direct   | Direct <sup>xi</sup>    | Indirect <sup>xii</sup> | Direct                          | Indirect |
| GG00B1V4NS68  | 5,600,000  | 5,600,000               | 6,350,000  | 6,350,000               |                         | 9.9%                            |          |

| B: Qualifying Financial Instruments                  |                                 |  |   |                    |
|--|---------------------------------|--|---|--------------------|
| Resulting situation after the triggering transaction |                                 |  |   |                    |
| Type of financial instrument                         | Expiration date <sup>xiii</sup> | Exercise/ Conversion Period <sup>xiv</sup> | Number of voting rights that may be acquired if the instrument is | % of voting rights |
|  |                                 |  |   |                    |

|  |  |  |                          |  |
|--|--|--|--------------------------|--|
|  |  |  | exercised/<br>converted. |  |
|  |  |  |                          |  |

**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments** <sup>xv, xvi</sup>

| Resulting situation after the triggering transaction |                |                                 |   |  |                                       |       |
|--|----------------|---------------------------------|---|--|---------------------------------------|-------|
| Type of financial instrument                         | Exercise price | Expiration date <sup>xvii</sup> | Exercise/Conversion period <sup>xviii</sup> | Number of voting rights instrument refers to | % of voting rights <sup>xix, xx</sup> |       |
|  |                |                                 |   |  | Nominal                               | Delta |
|  |                |                                 |   |  |                                       |       |

| Total (A+B+C)           |                             |
|-------------------------|-----------------------------|
| Number of voting rights | Percentage of voting rights |
| 6,350,000               | 9.9%                        |

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:** <sup>xxi</sup>

PERSHING NOMINEES LIMITED A/C SHCLT

| Proxy Voting:  |                                       |
|--|---------------------------------------|
| 10. Name of the proxy holder:                                    |                                       |
| 11. Number of voting rights proxy holder will cease to hold:     |                                       |
| 12. Date on which proxy holder will cease to hold voting rights: |                                       |
| 13. Additional information:                                      |                                       |
| 14. Contact name:  | ALLISON FLETCHER / MICHAEL VAN MESSEL |
| 15. Contact telephone number:                                    | 020 7408 4090                         |

*This announcement is distributed by NASDAQ OMX Corporate Solutions on behalf of NASDAQ OMX Corporate Solutions clients. The issuer of this announcement warrants that they are solely responsible for the content, accuracy and originality of the information contained therein.*

Source: St Peter Port Capital Limited via Globenewswire