

Further Investments

25 July 2007

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St Peter Port Capital Limited
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For immediate release

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St Peter Port Capital Limited ('the Company') is pleased to announce that it has completed nine further pre-IPO investments totaling approximately £10 million since the last announcement on 4 June 2007. The Company has now invested approximately £23 million in pre-IPO deals since its launch three months ago.

* a Cdn\$2.2 million subscription for common stock and warrants in Homeland Uranium Inc. ('Homeland Uranium');

* a Cdn\$2.1 million subscription for common stock and warrants in Sharon Energy Ltd ('Sharon Energy');

* a Cdn\$2.2 million subscription for common stock in Creso

Resources Inc. ('Creso Resources');

* a US\$2 million subscription for ordinary shares in AmLib Holdings Limited ('AmLib');

* a £0.5 million subscription for ordinary shares in iQur Limited ('iQur');

* a £0.5 million subscription for ordinary shares in River Diamonds Plc ('River Diamonds');

* an AUS\$4.56 million subscription for ordinary shares in Eden Energy Limited ('Eden Energy');

* a Cdn\$4 million subscription for common stock and warrants in Enhanced Oil Resources Inc. ('Enhanced Oil'); and

* a US\$2 million subscription for ordinary shares in Delta Mining Corporation Pty ('Delta Mining').

Homeland Uranium is a Canadian company with interests in long-term energy production and development of uranium projects in Niger, southern Africa and the United States. Projects include a defined uranium-vanadium deposit and six exploration projects with known deposits.

Sharon Energy is an oil and gas company conducting active natural gas exploration programs in Texas and Alberta. The majority of Sharon Energy's revenue is generated from gas production in Texas and Alberta where it also focuses its exploration activities.

Creso Resources is an active, natural resource company with mining exploration holdings in Mexico and Guatemala, engaged in the identification and acquisition of early stage gold and base metals properties with demonstrable potential of hosting higher grade ore deposits.

AmLib is a Jersey company established in May 2000 to explore for gold, diamonds and other natural resources in Liberia. AmLib holds one mineral development agreement and seven exploration licenses acquired between 2000 and 2003, covering a total surface area of 3,400 sq km (840,000 acres).

iQur is a medical research company at the forefront of international breakthroughs in the detection, treatment and monitoring of Hepatitis C and other liver diseases.

River Diamonds is a UK based mining company with a 12.5% stake in Viso Gero International Inc which itself indirectly has a 94% interest in the mining rights and associated assets of the long-established Emperor Gold Mine in Fiji.

Eden Energy is an Australian diversified clean energy company with interests in hydrogen production, storage and transport fuel systems, including the low emission hythane hydrogen-methane blend.

Enhanced Oil is a Houston based, enhanced oil recovery resources company which controls the largest undeveloped natural helium/CO2 resource in North America. The helium has considerable industrial value, whilst the CO2 can be used to extract oil from older fields which, if reliant on other normal techniques, are close to be depleted. Enhanced Oil is acquiring depleted oilfields where significant enhanced oil recovery resources remain.

Delta Mining is a South African company exploiting South Africa's large and undervalued Torbanite deposit. Torbanite is a high grade 'oil shale' that produces oil on heating.

The Company understands that each of these nine companies is planning to float or gain a secondary listing within the next 12 months.

Tim Childs, Chief Executive Officer of St Peter Port Investment Management Limited, said:

'We are pleased to have made these further pre-IPO investments which mean that we have invested approximately £23 million (over 30% of our funds) in pre-IPO investments within three months of launch. Our immediate pipeline remains strong.'

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